

**ARK RESOURCES HOLDINGS BERHAD (201701027024)(1241190-V)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**For The Second Quarter Ended 30 September 2020**

*(The figures have not been audited)*

	(Unaudited) 30.09.20 RM'000	(Audited) 31.03.20 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	104	125
Inventories	2,441	2,441
	2,545	2,566
<b>Current assets</b>		
Inventories	11,832	11,795
Trade receivables	1,294	1,051
Other receivables	1,552	1,694
Cash and cash equivalents	1,326	1,499
	16,004	16,039
<b>TOTAL ASSETS</b>	18,549	18,605
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners</b>		
Share capital	19,484	19,484
Merger reserve	31,307	31,307
Accumulated losses	(36,795)	(36,133)
<b>TOTAL EQUITY</b>	13,996	14,658
<b>Current liabilities</b>		
Trade payables	1,027	1,223
Other payables	3,526	2,724
	4,553	3,947
<b>TOTAL LIABILITIES</b>	4,553	3,947
<b>TOTAL EQUITY AND LIABILITIES</b>	18,549	18,605
<b>Net assets per share (RM)</b>	0.22	0.23

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial report.

**ARK RESOURCES HOLDINGS BERHAD (201701027024)(1241190-V)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

**For The Second Quarter Ended 30 September 2020**

*(The figures have not been audited)*

	Individual Quarter		Cumulative Quarter	
	Current year Jul - Sep'20 RM'000	Preceding year Jul - Sep'19 RM'000	Current year Apr - Sep'20 RM'000	Preceding year Apr - Sep'19 RM'000
<b>Revenue</b>	352	508	679	1,179
Cost of sales	(336)	(484)	(647)	(1,123)
<b>Gross profit /(loss)</b>	<u>16</u>	<u>24</u>	<u>32</u>	<u>56</u>
Other income	-	22	2	30
Administration and operating expenses	(305)	(452)	(696)	(893)
<b>Loss from operations</b>	<u>(289)</u>	<u>(406)</u>	<u>(662)</u>	<u>(807)</u>
Finance costs	-	-	-	-
<b>Loss before tax</b>	<u>(289)</u>	<u>(406)</u>	<u>(662)</u>	<u>(807)</u>
Taxation	-	-	-	-
<b>Loss after tax</b>	<u>(289)</u>	<u>(406)</u>	<u>(662)</u>	<u>(807)</u>
Non-controlling interests	-	-	-	-
<b>Loss for the period</b>	<u>(289)</u>	<u>(406)</u>	<u>(662)</u>	<u>(807)</u>
<b>Other comprehensive income / (loss) for the period</b>	-	-	-	-
<b>Total comprehensive loss for the period</b>	<u><u>(289)</u></u>	<u><u>(406)</u></u>	<u><u>(662)</u></u>	<u><u>(807)</u></u>
<b>Loss for the period attributable to:</b>				
Owners of the parent	(289)	(406)	(662)	(807)
Non-controlling interests	-	-	-	-
	<u>(289)</u>	<u>(406)</u>	<u>(662)</u>	<u>(807)</u>
<b>Total comprehensive loss for the period attributable to:</b>				
Owners of the parent	(289)	(406)	(662)	(807)
Non-controlling interests	-	-	-	-
	<u>(289)</u>	<u>(406)</u>	<u>(662)</u>	<u>(807)</u>
<b>Loss per share attributable to Owners of the parent:</b>				
- Basic (sen)	(0.46)	(0.83)	(1.05)	(1.66)
- Diluted (sen)	N/A	N/A	N/A	N/A

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial report.

**ARK RESOURCES HOLDINGS BERHAD (201701027024)(1241190-V)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

**For The Second Quarter Ended 30 September 2020**

*(The figures have not been audited)*

	Cumulative Quarter	
	Current year Sep'20 RM'000	Preceding year Sep'19 RM'000
<b>Cash flows from operating activities</b>		
Loss before tax	(662)	(1,127)
Adjustments for:		
Depreciation charge	21	17
Interest income	(2)	(3)
Operating loss before working capital changes	(643)	(1,113)
Increase in inventories	(37)	(1,507)
Decrease in contract assets	-	-
Decrease / (Increase) in trade and other receivables	(101)	(1,273)
Increase / (Decrease) in trade and other payables	606	2,345
Cash generated from / (used in) operations	(175)	(1,548)
Interest received	2	3
Tax paid / (recovered)	-	-
<b>Net cash generated from / (used in) operating activities</b>	(173)	(1,545)
<b>Net increase / (decrease) in cash and cash equivalents</b>	(173)	(1,545)
<b>Cash and cash equivalents as at 1 April</b>	1,499	1,691
<b>Cash and cash equivalents as at 30 September</b>	1,326	146

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**For The Second Quarter Ended 30 September 2020**  
*(The figures have not been audited)*

	Share capital RM'000	Merger reserve RM'000	Reorganisation reserve RM'000	Accumulated losses RM'000	Total RM'000
<b>Balance as of 1 April 2020</b>	19,484	31,307	-	(36,133)	14,658
Issue of shares pursuant to private placement	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(662)	(662)
<b>Balance as of 30 September 2020</b>	<u>19,484</u>	<u>31,307</u>	<u>-</u>	<u>(36,795)</u>	<u>13,996</u>
<b>Balance as of 1 January 2019</b>	17,367	31,307	-	(33,966)	14,708
Issue of shares pursuant to internal reorganisation	2,117	-	-	-	2,117
Total comprehensive loss for the period	-	-	-	(2,167)	(2,167)
<b>Balance as of 31 March 2020</b>	<u>19,484</u>	<u>31,307</u>	<u>-</u>	<u>(36,133)</u>	<u>14,658</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial report.